



2011 TAX LETTER
TOPICS USED FROM JANUARY TO DECEMBER

January

- Indexation of amounts for 2011
- Changes for eligible dividends
- Transfer of dividend tax credit to spouse
- Home office expenses
- Voluntary disclosures program
- Prescribed interest rates
- Around the courts

February

- Registered education savings plans
- Emigrating from Canada
- Capital gain election for Canadian securities
- Filing requirement for partnerships – New CRA policy
- 2011 automobile deduction and benefit limits
- General corporate tax rate reduction
- Around the courts

March

- Pre-2011 stock options – election deadline may be April 30
- Capital gains or income?
- High taxes on modest employment income
- Court cases – Why are they important?
- Around the courts

April

- New rollover to registered disability savings plans
- Moving expenses
- Repair costs on rental property
- Foreign exchange gains and losses

- Expenses for commissioned employees
- U.S. social security benefits
- Around the courts

May

- Draft legislation on contingent amounts
- Pension income splitting
- Deducting premiums on life insurance used as collateral
- Transfers to spouses
- Carryover of losses
- Prescribed interest rates
- Around the courts

June

- Corporate tax rates going down
- Is your RRSP safe from creditors?
- A tax tip when you make investments
- Capital dividends – A way to get tax-free dividends
- Income tax on death
- Around the courts

July

- Federal budget highlights
- Tax-free rollovers to your corporation
- Employee stock options
- Tax relief for victims of natural disasters
- No attribution for invested child care benefits
- Prescribed interest rates
- Around the courts

August

- CRA policy on employee gifts and awards
- CRA policy on frequent flyer and similar programs
- Allowable business investment losses
- Details of the children's arts tax credit
- The "equivalent to spouse" credit
- Tax alert : CRA warns of "phishing" schemes
- Around the courts

September

- Emigration from Canada
- U.S. citizens and tax-free savings accounts
- Some GST/HST quirks you might need to know
- Around the courts

October

- The CRA on over-contributions to TFSAs
- Income splitting and the income attribution rules
- The "kiddie tax"
- Education tax credits
- Child care expenses
- Prescribed interest rates
- Around the courts

November

- New family caregiver tax credit
- Taxation of trusts and beneficiaries
- Estates and testamentary trusts
- Superficial losses
- Small business deduction for active business income of CCPC
- Around the courts

December

- Crackdown on personal services businesses
- The leap year bites – Watch those deadlines!
- The 10-year limitation on waiver of interest
- Make money volunteering for a charity
- Watch out for short taxation years
- Do you make donations to U.S. charities?
- Around the courts